

FINANCE AND GOVERNANCE COMMITTEE – 8th DECEMBER 2010

Information to Assist Councillors with the 2021/2022 Budget Setting and Precept Decision.

The current precept produced £166,000 for the 2020/2021 financial year.

With no increase to the current Band D figure, the increased tax base* will result in a precept of £172,350.

Increase	Band D figure pa	Precept
0%	£65.13	£172,350
1%	£65.78	£174,100
2%	£66.43	£175,800
3%	£67.08	£177,500
4%	£67.73	£179,250
5%	£68.39	£181,000
Each additional 1%	An additional 65p	An additional £1,700 approx

Current figures for inflation (using the index for October 2020) are 1.3% for RPI and 0.7% for CPI. Our end year reserves for 2020/21 are projected at £165,000.

Our Band D figures have been as follows in recent years

Year	Band D figure pa	Approximate increase on previous year
2020/21	£65.13	5%
2019/20	£62.05	5%
2018/19	£59.16	7%
2017/18	£55.37	10%
2016/17	£50.42	19%
2015/16	£42.31	-

* tax base has risen from 2,548.62 to 2,646.51

Table Shows The Council Tax For All The Bands

			A	B	C	D	E	F	G	H
Precept	Precept %	Band D %	6/9	7/9	8/9	1	11/9	13/9	15/9	2
2020/21										
£ 166,000	13.47	4.97	43.42	50.66	57.90	65.13	79.61	94.08	108.56	130.27
2021/22										
£ 166,000	0.00	-3.70	41.82	48.79	55.75	62.72	76.66	90.60	104.54	125.45
£ 172,350	3.80	0.00	43.42	50.66	57.90	65.13	79.61	94.08	108.56	130.27
£ 174,100	4.90	1.00	43.86	51.17	58.48	65.78	80.40	95.02	109.64	131.57
£ 175,800	5.90	2.00	44.28	51.67	59.05	66.43	81.19	95.95	110.71	132.85
£ 177,550	7.00	3.00	44.72	52.17	59.63	67.08	81.98	96.89	111.80	134.16
£ 179,250	8.00	4.00	45.15	52.68	60.21	67.73	82.78	97.83	112.88	135.46
£ 181,000	9.00	5.00	45.59	53.19	60.79	68.39	83.59	98.79	113.99	136.78