

PARISH COUNCIL – 14th DECEMBER 2021

Recommendation from Finance and Governance Committee

2022/2023 Budget Setting and Precept Decision.

The Finance and Governance committee considered the 2022/23 budget and the level of precept at its meeting of the 7th December 2021.

Net Expenditure Budget

After review of the budget and based upon the information available the committee agreed to recommend to the Full Council that the net expenditure be set at **£216,180**.

Precept and Band D

After consideration of the various options the committee agreed to recommend to the Full Council that there should be an increase to the current Band D figure of **9.75%**. The decision was based upon the level of reserves and the need to fund the expenditure associated with completion of the Neighbourhood Plan and to balance the budget.

With the increased tax base* this will result in a precept of **£198,500**.

The current precept is £172,350 for the 2021/2022 financial year.

The table shows the level of precept and the Band D for:

- The current financial year,
- The precept if there was no change in the current level of Band D,
- The proposed precept of £198,500 and the level of the Council Tax over all the Bands

			A	B	C	D	E	F	G	H
Precept	Precept %	Band D %	6/9	7/9	8/9	1	11/9	13/9	15/9	2
2021/22										
£ 172,350	17.81	4.97	43.42	50.66	57.90	65.13	79.61	94.08	108.56	130.27
2022/23										
£ 180,861	4.94	-0.01	43.42	50.66	57.89	65.13	79.60	94.08	108.55	130.26
£ 198,500	15.17	9.75	47.65	55.60	63.54	71.48	87.37	103.25	119.14	142.96

* tax base has risen from 2,646.51 to 2,776.93 as shown below.

Tax Base	2018/19		2,380.99
	2019/20		2,360.91
	2020/21		2,548.62
	2021/22		2,646.51
	2022/23		2,776.93
	Increase		130.42